



**Rainbow Foundations Ltd.**

24<sup>th</sup> November, 2021

To,  
The Manager (Corporate Compliances)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 531694**

Dear Sir,

**Sub: Summary of proceedings of the 27<sup>th</sup> Annual General Meeting held on 24<sup>th</sup> November, 2021**

Pursuant to Regulation 30 read with the part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the proceedings of the 27<sup>th</sup> Annual General meeting ('AGM') of the Company held on Wednesday, 24<sup>th</sup> November, 2021 at 11.00 AM through video conference and other audio-visual means

Kindly accept the copy of proceedings for your reference and record.

Thanking you,

Yours faithfully,  
For **RAINBOW FOUNDATIONS LIMITED**



**GAJRAJ JAIN**  
JOINT MANAGING DIRECTOR  
DIN: 01182117



*Encl: Proceedings of the Meeting*



## Summary of the Proceedings of the 27<sup>th</sup> Annual General Meeting held on 24<sup>th</sup> November, 2021.

The 27<sup>th</sup> Annual General Meeting of the members of M/s. Rainbow Foundations Limited (the Company) was held on Wednesday, 24<sup>th</sup> November, 2021 at 11.00 A.M. through video conference and other audio-visual means (VC). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The meeting commenced at 11.00 A.M. and concluded at 12.05 PM (including time allowed for e-voting at AGM).

The meeting was chaired by Mr. Gajraj Jain, Managing Director of the Company. The Chairman informed that this annual general meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman welcomed the shareholders, auditors and other invitees joining over VC and delivered his speech. The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. AGM Notice, statutory auditors' report, secretarial audit report and other relevant documents thereto for the financial year 2020-21 as circulated to members were taken as read.

The following items of business, as per the Notice of AGM dated 14<sup>th</sup> October, 2021, were transacted at the meeting. Shareholders were provided a facility to ask questions or express their views through VC and audio on the aforesaid resolutions. Clarifications were provided to the queries raised by the members. The resolutions were passed with the requisite majority.

Item No.	Details of Agenda	Resolution Required
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31 <sup>st</sup> March, 2021 and the reports of the Board of Directors and Auditors thereon.	Ordinary
Chairman being interested in the next Agenda Item No. 2, 3 & 4 requested Mr. Pushpala Motiram Manjith to take the chair and proceed further.		
2.	To appoint a Director in place of Mr. Gajraj Jain (DIN: 01182117), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary



3.	Re - appointment and payment of Remuneration to Mr. Anop Chand Jain (DIN: 02215110) as the Managing Director of the Company.	Special
4.	Re - appointment and payment of Remuneration to Mr. Gajraj Jain (DIN: 01182117) as the Managing Director of the Company.	Special
Mr. Gajaraj Jain resumed the Chair to transact the Agenda Item No. 5		
5.	To consider and approve the variation in terms w.r.t redemption of Non-Convertible Redeemable Cumulative Preference Shares (NCRCPs).	Special
6.	Increase in Authorised Share Capital of the Company and consequently approve the alteration of capital clause of Memorandum of Association.	Special

The facility of voting on all the above resolutions was provided through remote e-voting (prior to the AGM) and electronic voting i.e e-voting (at the AGM venue).

The Board of Directors has appointed Mr. Soy Joseph, Company Secretary (Membership No. 13852) Partner, M/s. JM & Associates, Practicing Company Secretaries as a Scrutinizer to supervise and scrutinize the e-voting process.

The voting results on the above resolutions will be declared and communicated to the Stock Exchange subsequent to receipt of Scrutinizers' Report. The same shall also be placed on the Company's website and also on the website of CDSL (being the agency from which e-voting facility had been availed).

Kindly take the above on record and oblige.

Thanking you  
For **RAINBOW FOUNDATIONS LIMITED**

**GAJRAJ JAIN**  
JOINT MANAGING DIRECTOR  
DIN: 01182117

