

RAINBOW FOUNDATIONS LIMITED

CIN : L55101TN1994PLC027739

Regd off. : #4, Thanikachalam Road, T.Nagar, Chennai-600017

Tel: 044-24344647 / 24354647

website: www.rainbowfoundations.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.03.2016

Sl. No.	Particulars	Rs. In Lakhs				
		Quarter ended			Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un-Audited	Audited	Audited	Audited
	Income from Operations					
1)	a) Net sales/Income from Operations	1472.87	867.33	2608.98	2971.18	3121.00
	b) Other Operating Income	1.26	1.26	1.28	5.04	4.47
	Total Income from Operations (net)	1474.13	868.59	2610.26	2976.22	3125.47
2)	Expenses					
	a) Project Expenditure	1048.60	533.41	2300.26	2713.92	2692.11
	b) Power and Fuel	0.17	0.26	0.10	0.84	0.55
	c) Changes in Inventories of Finished Goods, work in progress and Stock in Trade	109.95	175.80	(20.61)	(477.45)	(101.01)
	d) Employee Benefits	11.10	12.76	8.90	46.44	36.51
	e) Depreciation and Amortisation expense	0.79	0.71	1.71	3.13	3.79
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.26	6.33	15.11	35.69	44.19
	Total expenses	1183.87	729.27	2305.47	2322.57	2676.14
	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	290.26	139.32	304.79	653.65	449.33
3)	Other Income	4.46	0.00	29.19	4.46	105.75
	Profit/(Loss) from Ordinary Activities (3+4) before finance cost and exceptional items	294.72	139.32	333.98	658.11	555.08
5)	Finance Costs	175.18	104.01	261.37	455.58	458.21
	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items(5-6)	119.54	35.31	72.61	202.53	96.87
7)	Exceptional Items	0.00	0.00	0.00	0.00	0.00
8)	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	119.54	35.31	72.61	202.53	96.87
9)	Tax expense					
10)	a) Current Tax	70.09	0.00	30.49	72.21	31.43
	b) Deferred Tax	0.32	0.00	3.95	0.32	3.95
11)	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	49.13	35.31	38.17	130.00	61.49
12)	Extraordinary items (net of tax expense Rs...)	0.00				
13)	Net Profit (+)/Loss(-) for the period (11-12)	49.13	35.31	38.17	130.00	61.49
14)	Paid-up Equity Share Capital(Face Value of Rs.10/- per Share)	551.31	551.31	551.31	551.31	551.31
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	674.49	544.47	544.47	674.49	544.47
16) i	Earnings Per Share (before extraordinary items) of Rs.10/- each					
	a) Basic	0.89	0.64	0.69	2.36	1.12
	b) Diluted	0.89	0.64	0.69	2.36	1.12
ii	Earnings Per Share (after extraordinary items) of Rs.10/- each					
	a) Basic	0.89	0.64	0.69	2.36	1.12
	b) Diluted	0.89	0.64	0.69	2.36	1.12

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

(Rs. In Lakhs)

Standalone Statement of Assets and Liabilities		as at	
Particulars		31.03.2016 (Audited)	31.03.2015 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	551.31	551.31
	b) Reserves & Surplus	674.49	544.47
	c) Money received against share warrants		
	Sub-total -Shareholder's funds	1225.80	1095.78
2	Share application money pending allotment		
3	Minority interest		
4	Non-Current Liabilities		
	a) Long-term borrowings	16.49	0.85
	b) Deferred Tax Liabilities(net)	0.77	0.45
	c) Other Long Term Liabilities	466.32	449.32
	d) Long Term Provisions	0.00	0.00
	Sub-Total -Non Current Liabilities	483.58	450.62
5	Current Liabilities		
	a) Short Term Borrowings	15196.27	9089.44
	b) Trade Payables	871.81	2181.45
	c) Other Current Liabilities	102.23	63.94
	d) Short Term Provisions	62.85	23.62
	Sub-Total - Current Liabilities	16233.16	11358.45
	TOTAL - EQUITY AND LIABILITIES	17942.54	12904.85
B.	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	49.36	29.09
	b) Goodwill on consolidation	0.00	0.00
	c) Non-Current Investments	0.00	0.00
	d) Deferred tax assets (net)	0.00	0.00
	e) Long -Term Loans and Advances	8.26	8.26
	f) Other Non-Current assets	0.00	0.00
	Sub- Total Non-Current Assets	57.62	37.35
2	Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	14915.00	11533.41
	c) Trade Receivables	1563.84	655.46
	d) Cash and Cash Equivalents	612.62	132.17
	e) Short Term Loans and Advances	628.03	507.48
	f) Other Current Assets	165.43	38.98
	Sub-Total Current assets	17884.92	12867.50
	TOTAL	17942.54	12904.85

Notes:

The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2016

For and on behalf of the Board

Chennai
30.05.2016

(GAJRAJ JAIN)
Joint Managing Director
DIN : 01182117