

RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2019

Rs. In Lakhs

Particulars	Quarter Ended			Year to Date		Year ended
	31-Dec-2019	30-Sep-2019	31-Dec-2018	31-Dec-2019	31-Dec-2018	31-Mar-2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from operations	340.23	727.50	468.10	1,400.73	1,399.83	3,775.78
II. Other Income	81.16	84.42	4.50	244.62	18.76	190.46
III. Total Revenue (I + II)	421.39	811.92	472.60	1,645.35	1,418.59	3,966.24
<u>IV. Expenses:</u>						
Purchase of Stock-in-Trade	-	-	7.40	-	2,094.06	4,500.72
Changes in inventories of Stock-in-Trade	223.51	644.43	243.98	1,105.40	(1,335.81)	(1,384.92)
Employee benefit expense	18.94	17.36	19.67	53.71	42.68	56.55
Financial costs	93.31	76.56	173.34	249.43	502.97	573.92
Depreciation and amortization expense	2.10	2.03	2.68	6.86	8.94	11.58
Other expenses	22.90	11.64	17.11	57.37	37.43	91.97
Total Expenses	360.77	752.01	464.17	1,472.77	1,350.27	3,849.82
V. Profit before exceptional and extraordinary items and tax (III - IV)	60.62	59.91	8.43	172.58	68.32	116.42
VI. Exceptional Items (Profit after adjusting loss on sale of fixed asset)	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	60.62	59.91	8.43	172.58	68.32	116.42
VIII. Extraordinary Items (prior period expenses)	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	60.62	59.91	8.43	172.58	68.32	116.42
X. Tax expense:						
(1) Current tax	-	-	-	-	0.53	54.07
(2) Deferred tax	-	-	-	-	-	(1.78)
XI. Profit(Loss) after tax (IX-X)	60.62	59.91	8.43	172.58	67.79	64.13
XII. Other comprehensive Income/(loss) for the period	-	-	-	-	-	-
XIII. Total Comprehensive Income/(Loss) for the period (XI + XII)	60.62	59.91	8.43	172.58	67.79	64.13

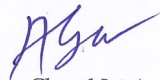
XVI. Earning per equity share:						
(1) Basic	1.10	1.09	0.15	3.13	1.23	1.16
(2) Diluted	1.10	1.09	0.15	3.13	1.23	1.16

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2020.
- The financial result for the quarter ended 31ST DECEMBER 2019 are in compliance with the Indian Accounting Standard (INDAS) Rules, 2015 notified by the Ministry of Corporate Affairs. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting.
- The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board

Chennai
Date: 14/02/2020


(Anop Chand Jain)
Managing Director
DIN : 02215110



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This is forming Part of Quarterly Result of Rainbow Foundations Limited as on 31ST DECEMBER 2019 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

Reconciliation on Standalone Unaudited Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-


		Rs. In Lakhs
	Particulars	31-Dec-2019
	Profit after Tax as reported under Indian GAAP	60.62
	Adjustments on account of:	
1	Reversal of Depreciation on leasehold land being Operating lease	-
2	Recognition of amortisation of leasehold land being operating lease, in other expense	-
3	Measurement of financial assets and liabilities at amortised cost	-
4	Reversal of amortisation of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind AS	-
8	Reversal of Cost of Services on compliance with Ind AS	-
9	Deferred tax impact on above Ind AS adjustments	-
	Profit after Tax as reported under Ind AS	60.62

Notes:

The above Reconciliation on Standalone Unaudited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2020.

For and on behalf of the Board

Place: Chennai
Date: 14/02/2020


(Anop Chand Jain)
Managing Director
DIN : 02215110

