

RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019

ASSETS	As At 30-09-2019 Unaudited	As At 30-Sep-2018 Unaudited	As at 31-Mar-2019 Audited
Non-Current Assets			
(a) Property, Plant and Equipment	100.32	109.66	105.08
(b) Other Non-Current Assets	10.53	10.52	8.27
Current Assets			
(a) Inventories	20,283.67	24,254.91	19,509.29
(b) Financial Assets			
(i) Investments	0.03	0.53	0.53
(ii) Trade Receivables	1,062.58	1,064.55	586.16
(iii) Cash and Cash Equivalents	54.21	159.78	88.91
(iv) Loans	4,845.89	159.73	4,674.64
(c) Current Tax Assets			
(d) Other Current Assets	112.79	72.96	147.73
TOTAL-ASSETS	26,470.02	25,832.64	25,120.62
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	5,101.31	551.31	5,101.31
(b) Other Equity	1,160.39	1,044.19	1,048.42
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	24.70	33.00	4.75
(b) Deferred Tax Liability (Net)	1.77	3.55	1.77
(c) Other Non Current Liabilities	665.28	-	539.38
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	18,194.67	22,904.31	16,983.87
(ii) Trade Payables	1,270.64	1,296.28	1,137.71
(b) Provisions	21.95	-	21.95
(c) Current Liabilities (Net)	29.31	-	281.44
TOTAL-EQUITY AND LIABILITIES	26,470.02	25,832.64	25,120.61

Place: Chennai
Date: 14/11/2019

For and on behalf of the Board


(Gajraj Jain)
Joint Managing Director
DIN : 01182117



RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

Rs. In Lakhs

Particulars	Quarter Ended			Year to Date		Year ended
	30-Sep-2019	30-Jun-2019	30-Sep-2018	30-Sep-2019	30-Sep-2018	31-Mar-2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from operations	727.50	333.00	178.25	1,060.50	931.72	3,775.78
II. Other Income	84.42	79.04	10.58	163.46	14.26	190.46
III. Total Revenue (I +II)	811.92	412.04	188.83	1,223.96	945.99	3,966.23
<i>IV. Expenses:</i>						
Purchase of Stock-in-Trade	-	-	1,711.58	-	2,086.66	4,500.72
Changes in inventories of Stock-in-Trade	644.43	237.46	(1,587.80)	881.89	(1,579.79)	(1,384.92)
Employee benefit expense	17.36	17.41	13.74	34.77	23.01	56.55
Financial costs	76.56	79.56	0.09	156.12	329.64	573.92
Depreciation and amortization expense	2.03	2.73	2.65	4.76	6.26	11.58
Other expenses	11.64	22.83	11.64	34.47	20.32	91.97
Total Expenses	752.01	359.99	151.90	1,112.00	886.10	3,849.82
V. Profit before exceptional and extraordinary items and tax (III - IV)	59.91	52.05	36.93	111.96	59.89	116.41
VI. Exceptional Items (Profit after adjusting loss on sale of fixed asset)	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	59.91	52.05	36.93	111.96	59.89	116.41
VIII. Extraordinary Items (prior period expenses)	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	59.91	52.05	36.93	111.96	59.89	116.41
X. Tax expense:						
(1) Current tax	-	-	-	-	-	54.07
(2) Deferred tax	-	-	-	-	-	(1.78)
XI. Profit(Loss) after tax (IX-X)	59.91	52.05	36.93	111.96	59.89	64.12
XII. Other comprehensive Income/(loss) for the period	-	-	-	-	-	-
XIII. Total Comprehensive Income/(Loss) for the period (XI + XII)	59.91	52.05	36.93	111.96	59.89	64.12

XVI. Earning per equity share:						
(1) Basic	1.09	0.94	0.67	2.03	1.09	1.16
(2) Diluted	1.09	0.94	0.67	2.03	1.09	1.16

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on
- The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board



(Gajraj Jain)

Joint Managing Director

DIN : 01182117

Chennai

Date: 14/11/2019



RAINBOW FOUNDATIONS LIMITED
REGD.OFF: 4, THANIKACHALAM ROAD, T.NAGAR, CHENNAI - 600 017.
CASH FLOW STATEMENT

		30/09/2019		30/09/2018	
		(Amount in Rs. Lakhs)		(Amount in Rs. Lakhs)	
A. Cash Flow from Operating Activities					
a.	Net Profit before taxation and extraordinary items		111.96		59.89
b.	Adjustments for:				
	Depreciation	4.76		6.26	
	Interest income	(160.37)		(3.82)	
	Liabilities/Provisions written back	-			
	(Profit)/Loss on sale of fixed assets	-		-	
	Interest expense(net)	156.12	0.51	323.21	325.65
c.	Operating Profit before working capital changes		112.47		385.54
	i. (Increase)/Decrease in sundry debtors	(476.42)		(731.35)	
	ii.(Increase)/Decrease in inventories	(774.38)		(10,185.37)	
	iii.Increase/(Decrease) in current liabilities	6.70		471.69	
	iv.(Increase)/Decrease in loans and advances	(171.25)		10.61	
	v.(Increase)/Decrease in other current assets	32.70		(42.06)	
	Total		(1,382.66)		(10,476.48)
d.	Cash generated from operations		(1,270.19)		(10,090.94)
e.	Income Taxes paid net of refund		-		(30.31)
f.	Net Cash from operating activities		(1,270.19)		(10,121.25)
B. Cash Flow from Investing Activities					
a.	Purchase of Fixed assets	-		-	
b.	Proceeds from sale of asset	-		-	
c.	Advances to subsidiaries/ firms	-		-	
d.	Received from investments	0.50		-	
e.	Interest received	160.37		3.82	
f.	Net Cash from investing activities		160.87		3.82



C.	Cash Flow from Financing Activities				
a.	Issue of shares/Capital introduced	-		-	
b.	Proceeds from long term borrowings	-		-	
c.	Repayment of long term borrowings	-		-	
d.	Change in working capital finance	19.95		(4.99)	
e.	Net increase/(decrease) in other borrowings	1,210.80		10,534.06	
f.	Interest paid	(156.12)		(323.21)	
g.	Net Cash from financing activities		1,074.62		10,205.86
	Net increase in cash and cash equivalents		(34.70)		88.43
	(A+B+C)				
	Cash and cash equivalents at the beginning of the period		88.91		70.93
	Cash and cash equivalents at the end of the period		54.21		159.78

Previous periods figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

Place: Chennai

Date: 14/11/2019

For and on behalf of the Board



(Gajraj Jain)

Joint Managing Director

DIN : 01182117



RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
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This is forming Part of Quaterly Result of Rainbow Foundations Limited as on 30th Sep 2019 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

Reconciliation on Standalone Unaudited Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

		Rs. In Lakhs
Particulars		30-Sep-2019
	Profit after Tax as reported under Indian GAAP	59.91
	Adjustments on account of:	
1	Reversal of Depreciation on leasehold land being Operating lease	-
2	Recognition of amortisation of leasehold land being operating lease, in other expense	-
3	Measurement of financial assets and liabilities at amortised cost	-
4	Reversal of amortisation of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind AS	-
8	Reversal of Cost of Services on compliance with Ind AS	-
9	Deferred tax impact on above Ind AS adjustments	-
	Profit after Tax as reported under Ind AS	59.91

Notes:

The above Reconciliation on Standalone Unaudited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov 2019

For and on behalf of the Board



(Gajraj Jain)

Joint Managing Director

DIN : 01182117

Place: Chennai

Date: 14/11/2019

