



Rainbow Foundations Ltd.

14th August, 2018

To,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Scrip Code: 531694

Dear Sir/Madam,

SUB: Intimation of the outcome of the Board Meeting held on 14th August, 2018


Kindly refer our letter dated 7th August, 2018, we hereby inform you that the Board of Directors of the Company in their meeting held on 14th August, 2018 have considered and approved the following:-

1. Un-audited Standalone Financial Results and the Limited Review Report from the auditors of the Company for the quarter ended 30th June, 2018 and the same are enclosed herewith.
2. Resignation tendered by Mr. Krishnasamy Pranatharthiharan, the Company Secretary of the Company with effect from 14th August, 2018.

Request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For RAINBOW FOUNDATIONS LIMITED


GAJRAJ JAIN
Joint Managing Director
DIN: 01182117



Encl: As above



GASM DANSR AND CO.,

Chartered Accountants

Review Report to M/s RAINBOW FOUNDATIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s RAINBOW FOUNDATIONS LIMITED for the period ended 30th June 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for the quarter ended 30th June 2016 have been reviewed by Jain Bafna and Co (Firm's Registration 010657S), under the previous GAAP. We have reviewed the adjustments made for these periods for Ind AS transition. Our conclusion is not modified in respect of the said matter.

Place: Chennai
Date: 14/08/2018

For M/s. GASM DANSR AND CO.

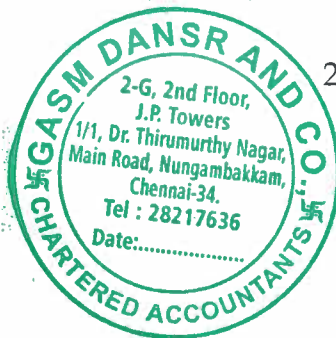

(Ananddevkumar)

(Partner)

(Mem No: 200/23631)

2-G, II floor, J. P. Tower, 1/1, Dr. Thirumurthy Nagar
Main Road, Chennai 600034

Firm Reg No: 005986S



Head Office : 2-G, 2nd Floor, J.P. Tower, 1/1, Dr. Thirumurthy Nagar Main Road, (Near Ranjith Hotel)
Nungambakkam, Chennai - 600 034. Phone : 28217636, 45008637 / 38 / 39

Fax : 91-44-45008518 E-mail : gasmdansr@gmail.com / ananddevkumar@me.com

Branch Office : Mogappair, K.K.Nagar - Tamil Nadu and Faridabad - Haryana



RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Rs. In Lakhs

Particulars	Quarter Ended			Year to Date
	30-Jun-2018	31-Mar-2018	30-Jun-2017	31-Mar-2018
	Un-Audited	Audited	Un-Audited	Audited
I. Revenue from operations	753.47	452.51	3,472.23	5,537.78
II. Other Income	1.29	25.54	15.66	94.69
III. Total Revenue (I +II)	754.77	478.05	3,487.89	5,632.47
IV. Expenses:				
Purchase of Stock-in-Trade	375.08	44.41	2,974.87	3,729.32
Changes in inventories of Stock-in-Trade	8.01	76.00	39.88	280.28
Employee benefit expense	9.27	12.83	13.35	53.14
Financial costs	327.13	313.87	299.31	1,292.82
Depreciation and amortization expense	6.47	3.11	2.48	9.47
Other expenses	8.69	8.38	11.57	42.42
Total Expenses	734.65	458.60	3,341.46	5,407.45
V. Profit before exceptional and extraordinary items and tax (III - IV)	20.12	19.45	146.43	225.02
VI. Exceptional Items (Profit after adjusting loss on sale of fixed asset)	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	20.12	19.45	146.43	225.02
VIII. Extraordinary Items (prior period expenses)	-	-	-	-
IX. Profit before tax (VII - VIII)	20.12	19.45	146.43	225.02
X. Tax expense:				
(1) Current tax	-	73.18	-	73.71
(2) Deferred tax	-	0.86	-	0.86
XI. Profit(Loss) after tax (IX-X)	20.12	(54.59)	146.43	150.45
XII. Other comprehensive Income/(loss) for the period	-	-	-	-
XIII. Total Comprehensive Income/(Loss) for the period (XI + XII)	20.12	(54.59)	146.43	150.45

XVI. Earning per equity share:				
(1) Basic	0.36	(0.99)	2.66	2.73
(2) Diluted	0.36	(0.99)	2.66	2.73

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2018
- The financial result for the quarter ended 30TH JUNE 2018 are in compliance with the Indian Accounting Standard (INDAS) Rules, 2015 notified by the Ministry of Corporate Affairs. Consequently, the financial result for the corresponding quarter ended 31ST MARCH 2018 have been restated to comply with IND AS to make financial comparable.
- The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board

Chennai
Date: 14/08/2018



(Signature)
(Gajraj Jain)
Joint Managing Director
DIN : 01182117

RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

This is forming Part of Quaterly Result of Rainbow Foundations Limited as on 30TH JUNE 2018 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

Reconciliation on Standalone Unaudited Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

		Rs. In Lakhs
Particulars		30-Jun-2018
	Profit after Tax as reported under Indian GAAP	20.12
	Adjustments on account of:	
1	Reversal of Depreciation on leasehold land being Operating lease	-
2	Recognition of amortisation of leasehold land being operating lease, in other expense	-
3	Measurement of financial assets and liabilities at amortised cost	-
4	Reversal of amortisation of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind AS	-
8	Reversal of Cost of Services on compliance with Ind AS	-
9	Deferred tax impact on above Ind AS adjustments	-
	Profit after Tax as reported under Ind AS	20.12

Notes:

The above Reconciliation on Standalone Unaudited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2018

For and on behalf of the Board

Place: Chennai
Date: 14/08/2018



(Signature)

(Gajraj Jain)

Joint Managing Director

DIN : 01182117