



# Rainbow Foundations Ltd.

14<sup>th</sup> February, 2019

To  
The Manager (Corporate Compliances)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**SCRIP CODE: 531694**

Dear Sir,

**SUB: Intimation of the outcome of the Board Meeting held on 14<sup>th</sup> February, 2019**

Kindly refer our letter dated 7<sup>th</sup> February 2019, we hereby inform you that the Board of Directors of the Company at their meeting held on 14<sup>th</sup> February, 2019 have considered and approved the following:-

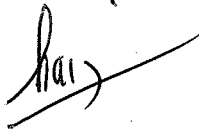
1. The Unaudited Financial results and Limited review report from the Auditors of the Company for the Quarter and nine months ended December 31, 2018.
2. Re-appointment of Mr. Gajraj Jain (DIN: 01182117) as the Managing Director of the Company and fix his remuneration subject to the approval of shareholders at the next General Meeting of the Company.
3. Appointment of Mrs. Maithri Jayakkar (DIN: 07155574) as an Additional (Non-Executive) Director of the Company.
4. Resignation of Mrs. Lakshmi Sreedhar (DIN:00636082) from the Directorship of the Company.
5. Allotment of 23,50,000 Non-Convertible Redeemable Cumulative Preference Shares (NCRCPs) at a face value of Rs 10/- each in favour of M/s Avance Technologies Limited on a Private Placement basis.
6. Reconstitution of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee with effect from 14.02.2019 due to resignation of Mrs. Lakshmi Sreedhar

Request you to take the above on record and oblige.

Thanking you,

Yours faithfully,

For **RAINBOW FOUNDATIONS LIMITED**



**GAJRAJ JAIN**  
Joint Managing Director  
DIN: 01182117

