

RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2017

Rs. In Lakhs

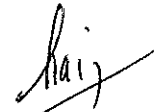
Particulars	Quarter Ended			Year ended
	30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
	Un-Audited	Audited	Un-Audited	Audited
I. Revenue from operations	3,472.23	1,074.78	1,327.77	4,640.20
II. Other Income	15.66	16.34	17.52	71.26
III. Total Revenue (I +II)	3,487.89	1,091.12	1,345.29	4,711.46
<i>IV. Expenses:</i>				
Purchase of Stock-in-Trade	2,974.87	647.02	1,031.82	3,317.91
Changes in inventories of Stock-in-Trade	39.88	-	14.82	66.69
Employee benefit expense	13.35	14.75	13.32	59.69
Financial costs	299.31	286.09	240.49	974.44
Depreciation and amortization expense	2.48	2.26	1.59	7.85
Other expenses	11.57	16.65	8.81	40.74
Total Expenses	3,341.46	966.77	1,310.85	4,467.32
V. Profit before exceptional and extraordinary items and tax (III - IV)	146.43	124.35	34.44	244.14
VI. Exceptional Items (Profit after adjusting loss on sale of fixed asset)	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	146.43	124.35	34.44	244.14
VIII. Extraordinary Items (prior period expenses)	-	-	-	-
IX. Profit before tax (VII - VIII)	146.43	124.35	34.44	244.14
X. Tax expense:				
(1) Current tax	-	80.51	-	82.86
(2) Deferred tax	-	1.79	-	1.79
XI. Profit(Loss) after tax (IX-X)	146.43	42.05	34.44	159.49
XII. Other comprehensive Income/(loss) for the period	-			
XIII. Total Comprehensive Income/(Loss) for the period (XI + XII)	146.43	42.05	34.44	159.49

XVI. Earning per equity share:				
(1) Basic	2.66	0.76	0.62	2.89
(2) Diluted	2.66	0.76	0.62	2.89

Notes:

1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22/09/2017
2. The financial result for the quarter ended 30th June, 2017 are in compliance with the Indian Accounting Standard (INDAS) Rules, 2015 notified by the Ministry of Corporate Affairs. Consequently, the financial result for the corresponding quarter ended 30th Jun, 2016 have been restated to comply with INDAS to make financial comparable.
3. The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.
4. The figures of last quarter ended 31/03/2017 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.

For and on behalf of the Board



(GAJRAJ JAIN)

Joint Managing Director

DIN : 01182117

Chennai

22/09/2017

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4, THANIKACHALAM ROAD,
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This is forming Part of Quarterly Result of Rainbow Foundations Limited as on 30th June 2017 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

Reconciliation on Standalone Unaudited Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

		Rs. In Lakhs
Particulars		30-Jun-2017
	Profit after Tax as reported under Indian GAAP	146.43
	Adjustments on account of:	
1	Reversal of Depreciation on leasehold land being Operating lease	-
2	Recognition of amortisation of leasehold land being operating lease, in other expense	-
3	Measurement of financial assets and liabilities at amortised cost	-
4	Reversal of amortisation of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind AS	-
8	Reversal of Cost of Services on compliance with Ind AS	-
9	Deferred tax impact on above Ind AS adjustments	-
	Profit after Tax as reported under Ind AS	146.43

Notes:

The above Reconciliation on Standalone Unaudited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22/09/2017

For and on behalf of the Board

Chennai
22/09/2017


 (GAJRAJ JAIN)
 Joint Managing Director
 DIN : 01182117