

RAINBOW FOUNDATIONS LIMITED

CIN : L55101TN1994PLC027739

Regd off. : #4, Thanikachalam Road, T.Nagar, Chennai-600017

Tel: 044-24344647 / 24354647

website: www.rainbowfoundations.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2016

Sl. No.	Particulars	Quarter ended			Half Year ended		Rs. In Lakhs
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Income from Operations						
1)	a) Net sales/Income from Operations	1248.69	1327.77	237.41	2576.46	630.99	2971.18
	b) Other Operating Income	1.24	1.26	1.26	2.50	2.52	5.04
	Total Income from Operations (net)	1249.93	1329.03	238.67	2578.96	633.51	2976.22
2)	Expenses						
	a) Project Expenditure	910.62	1031.82	250.48	1942.44	1131.91	2713.92
	b) Power and Fuel	0.00	0.34	0.17	0.34	0.40	0.84
	c) Changes in Inventories of Finished Goods, work in progress and Stock in Trade	18.02	14.82	(155.64)	32.84	(763.20)	(477.45)
	d) Employee Benefits	14.71	13.32	11.00	28.03	22.58	46.44
	e) Depreciation and Amortisation expense	1.63	1.59	0.88	3.22	1.63	3.13
	f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.24	8.47	6.15	15.71	16.15	35.69
	Total expenses	952.22	1070.36	113.04	2022.58	409.47	2322.57
	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	297.71	258.67	125.63	556.38	224.04	653.65
3)	Other Income	0.00	1.29	0.00	1.29	0.00	4.46
	Profit/(Loss) from Ordinary Activities (3+4) before finance cost and exceptional items	297.71	259.96	125.63	557.67	224.04	658.11
4)	Finance Costs	225.52	225.52	90.50	451.04	3.00	455.58
	Profit/(Loss) from Ordinary Activities after Finance Costs but before exceptional items(5-6)	72.19	34.44	35.13	106.63	221.04	202.53
5)	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	72.19	34.44	35.13	106.63	221.04	202.53
6)	Tax expense						
	a) Current Tax	2.35	0.00	2.12	2.35	2.12	72.21
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.32
	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	69.84	34.44	33.01	104.28	218.92	130.00
7)	Extraordinary items (net of tax expense Rs...)						
	Net Profit (+)/Loss(-) for the period (11-12)	69.84	34.44	33.01	104.28	218.92	130.00
8)	Paid-up Equity Share Capital(Face Value of Rs.10/- per Share)	551.31	551.31	551.31	551.31	551.31	551.31
9)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	674.49	674.49	544.47	674.49	544.47	674.49
10)	Earnings Per Share (before extraordinary items) of Rs.10/- each						
	a) Basic	1.27	0.62	0.60	1.89	3.97	2.36
	b) Diluted	1.27	0.62	0.60	1.89	3.97	2.36
11)	Earnings Per Share (after extraordinary items) of Rs.10/- each						
	a) Basic	1.27	0.62	0.60	1.89	3.97	2.36
	b) Diluted	1.27	0.62	0.60	1.89	3.97	2.36

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016

(Rs. In Lakhs)

		as at	
Particulars		30.09.2016	30.09.2015
		(Un-Audited)	(Un-Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	551.31	551.31
	b) Reserves & Surplus	778.76	590.00
	Sub-total -Shareholder's funds	1330.07	1141.31
2	Non-Current Liabilities		
	a) Long-term borrowings	0.00	0.00
	b) Deferred Tax Liabilities(net)	0.77	0.45
	c) Other Long Term Liabilities	0.00	0.00
	d) Long Term Provisions	0.00	0.00
	Sub-Total -Non Current Liabilities	0.77	0.45
3	Current Liabilities		
	a) Short Term Borrowings	14973.66	13854.62
	b) Trade Payables	1837.93	1640.90
	c) Other Current Liabilities	0.00	0.00
	d) Short Term Provisions	0.00	0.00
	Sub-Total - Current Liabilities	16811.59	15495.52
	TOTAL	18142.43	16637.28
B.	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	74.64	28.08
	b) Capital Work In Progress	0.00	0.00
	c) Non-Current Investments	0.00	0.00
	d) Deferred tax assets (net)	0.00	0.00
	e) Long -Term Loans and Advances	0.00	3.98
	f) Other Non-Current assets	6.53	6.53
	Sub- Total Non-Current Assets	81.17	38.59
2	CURRENT ASSETS		
	a) Current Investments	0.50	0.00
	b) Inventories	14163.22	13633.56
	c) Trade Receivables	2425.06	83.68
	d) Cash and Cash Equivalents	624.68	749.91
	e) Short Term Loans and Advances	847.80	2131.54
	f) Other Current Assets	0.00	0.00
	Sub-Total Current assets	18061.26	16598.69
	TOTAL	18142.43	16637.28

Notes:

The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2016

For and on behalf of the Board

Chennai
14.11.2016

(GAJRAJ JAIN)
Joint Managing Director
DIN : 01182117