



Rainbow Foundations Ltd.

To,
Department of Corporate Affairs,
The Bombay Stock Exchange Limited,
Floor No. 25, P J Towers,
Dalal Street, Mumbai – 400001.

Date: 14-11-2024.

Dear Sir/Madam,

Ref: Scrip Code 531694

Sub: Intimation on the Outcome of the Board Meeting held on November 14th, 2024.

This is further to our letter dated November 08th, 2024, intimating the date of the Board meeting to consider the unaudited financial results for the quarter and Half Year ended 30th September 2024. we would like to inform you that the Board of Directors of the company at their meeting held on 14th November 2024 has inter alia, transacted the following business: -

1. Considered, approved and taken on record the unaudited financial results for the quarter and half year ended 30th September 2024.
2. Limited Review Report for the quarter and Half year ended 30th September 2024 given by the Statutory Auditors of the Company was taken on record.

We are enclosing herewith text of unaudited financial results for the quarter and Half year ended 30th September 2024 along the Limited Review Report of Statutory Auditors of the Company on aforesaid results.

We would request you to take the same on record for compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

Board meeting commenced on 17.00 hours.

Board meeting concluded on 17.45 hours.

Yours faithfully,

For **RAINBOW FOUNDATIONS LIMITED**

Bilal

Mohammadali

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IKKAPADATH BILAL MOHAMMADALI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 65109.



No.4, Thanikachalam Road, T.Nagar, Chennai - 600 017 | Phone : 044 2434 4647, 2435 4647
GSTIN : 33AAACR3089B1ZR | CIN No. : L55101TN1994PLC027739
Email : rainbowfoundations@gmail.com | www.rainbowfoundations.in

RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

ASSETS	As At 30-Sep-2024 Unaudited	As At 30-Sep-2023 Unaudited	As at 31-Mar-2024 Audited
Non-Current Assets			
(a) Property, Plant and Equipment	194.26	131.29	213.11
(b) Other Non-Current Assets	702.43	542.74	565.51
Current Assets			
(a) Inventories	54,778.92	43,418.22	53,897.88
(b) Financial Assets			
(i) Investments	308.42	138.41	179.25
(ii) Trade Receivables	7,029.34	5,062.82	6,087.95
(iii) Cash and Cash Equivalents	454.64	465.37	97.83
(iv) Loans	464.30	8,132.32	349.78
(v) Others	2.25	2.88	2.25
(c) Current Tax Assets			
(d) Other Current Assets	298.67	394.18	221.81
TOTAL-ASSETS	64,233.23	58,288.24	61,615.37
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	4,961.79	4,961.79	4,961.79
(b) Other Equity	2,528.47	2,008.12	2,257.80
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	247.31	1,181.88	258.51
(b) Deferred Tax Liability (Net)	20.00	11.46	13.18
(c) Other Non Current Liabilities	-	-	-
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	45,278.09	40,618.18	29,013.66
(ii) Trade Payables	8,891.84	7,536.08	6,427.44
(b) Provisions	-	-	-
(c) Current Liabilities (Net)	2,305.73	1,970.74	18,682.99
TOTAL-EQUITY AND LIABILITIES	64,233.23	58,288.24	61,615.37

Place: Chennai
Date: 14/11/2024

For and on behalf of the Board

Gajraj Jain Digitally signed by Gajraj Jain
Date: 2024.11.14 16:54:27
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(Gajraj Jain)
Joint Managing Director
DIN : 01182117

RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

Rs. In Lakhs

Particulars	Quarter Ended			Year to Date		Year ended
	30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from operations	3,323.69	3,185.65	2,101.37	6,509.34	3,770.19	9,348.28
II. Other Income	20.85	17.51	142.32	38.36	275.82	372.27
III. Total Revenue (I + II)	3,344.54	3,203.16	2,243.69	6,547.70	4,046.00	9,720.55
<i>IV. Expenses:</i>						
Purchase of Stock-in-Trade	2,193.58	2,274.46	3,774.22	4,468.04	4,915.09	8,579.49
Changes in inventories of Stock-in-Trade	231.22	69.24	(2,181.08)	300.46	(2,181.08)	(1,882.70)
Employee benefit expense	36.23	33.20	26.07	69.43	52.14	105.95
Financial costs	631.22	619.67	554.12	1,250.89	1,106.17	2,222.87
Depreciation and amortization expense	7.94	11.80	12.14	19.74	25.25	53.42
Other expenses	22.67	24.37	17.01	47.04	41.11	212.00
Total Expenses	3,122.86	3,032.76	2,202.47	6,155.61	3,958.68	9,291.03
V. Profit before exceptional and extraordinary items and tax (III - IV)	221.69	170.40	41.22	392.09	87.32	429.52
VI. Exceptional Items (Profit after adjusting loss on sale of fixed asset)	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	221.69	170.40	41.22	392.09	87.32	429.52
VIII. Extraordinary Items (prior period expenses)	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	221.69	170.40	41.22	392.09	87.32	429.52
X. Tax expense:						
(1) Current tax	71.70	61.97	-	114.59	21.98	112.78
(2) Deferred tax	-	-	-	6.82	(4.28)	(2.56)
XI. Profit(Loss) after tax (IX-X)	149.98	108.43	41.22	270.68	69.62	319.29
XII. Other comprehensive Income/(loss) for the period	-	-	-	-	-	-
XIII. Total Comprehensive Income/(Loss) for the period (XI + XII)	149.98	108.43	41.22	270.68	69.62	319.29

XVI. Earning per equity share:						
(1) Basic	0.30	0.22	0.08	0.55	0.14	5.79
(2) Diluted	0.30	0.22	0.08	0.55	0.14	5.79

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov 2024
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment including capital Work in progress, intangible assets, investments, inventories, trade receivables, Other Financials assets, other Assets etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The Company will continue to closely monitor for any material changes to future economic conditions.
- The company shall make Provision for Income Tax & deferred Taxation at the year end.
- The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.
- The statutory Auditors have carried out a Limited Review of the above unaudited financial results for the quarter and sixmonths ended 30th Sep 2024. The Financial results have been approved by the Board of Directors on 14th Nov 2024 after the review thereof by the Audit Committee.

Place: Chennai
Date: 14/11/2024

For and on behalf of the Board
Digitally signed by Gajraj Jain
Gajraj Jain
Date: 2024.11.14 16:54:08 +05'30'
(Gajraj Jain)
Joint Managing Director
DIN : 01182117

RAINBOW FOUNDATIONS LIMITED
REGD.OFF: 4, THANIKACHALAM ROAD, T.NAGAR, CHENNAI - 600 017.
CASH FLOW STATEMENT

	30/09/2024		30/09/2023	
	(Amount in Rs. Lakhs)		(Amount in Rs. Lakhs)	
A. Cash Flow from Operating Activities				
a. Net Profit before taxation and extraordinary items		392.09		87.32
b. Adjustments for:				
Depreciation	19.74		25.25	
Interest income	(35.07)		(271.47)	
Liabilities/Provisions written back	-		-	
(Profit)/Loss on sale of fixed assets	(0.05)		1.04	
Interest expense(net)	1,250.55	1,235.17	1,106.17	860.99
c. Operating Profit before Working Capital Changes		1,627.26		948.31
Adjustments for:				
Trade and Other Receivables	(941.35)		(624.76)	
Inventories	(881.04)		(5,148.67)	
Trade and Other Payables	(13,912.86)		(1,898.33)	
Loans and Advances	(114.52)		495.89	
Other Current Assets	(213.78)		(236.00)	
Total		(16,063.55)		(7,411.87)
Tax Paid		-		-
d. Cash generated from operations		(14,436.29)		(6,463.56)
e. Income Taxes paid net of refund		(114.59)		(24.86)
f. Net Cash from operating activities		(14,550.88)		(6,488.42)
B. Cash Flow from Investing Activities				
a. Purchase of Fixed assets	(0.95)		(29.71)	
b. Proceeds from sale of asset	0.05		5.79	
c. Advances to subsidiaries/ firms				
d. Investment Made	(129.17)		(87.14)	
e. Interest received	35.07		271.47	
f. Net Cash from investing activities		(94.99)		160.41

C.	Cash Flow from Financing Activities				
a.	Issue of shares/Capital introduced	-		-	
b.	Proceeds from long term borrowings	-		-	
c.	Repayment of long term borrowings	-		-	
d.	Change in working capital finance	(11.20)		(6,902.15)	
e.	Net increase/(decrease) in other borrowings	16,264.43		13,961.94	
f.	Interest paid	(1,250.55)		(1,106.17)	
g.	Dividend Paid	-		-	
h.	Redemption of Shares				
i.	Net Cash from financing activities		15,002.68		5,953.63
	Net increase in cash and cash equivalents (A+B+C)		356.81		(374.38)
	Cash and cash equivalents at the beginning of the period		97.83		839.75
	Cash and cash equivalents at the end of the period		454.64		465.37

Previous periods figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

Place: Chennai

Date: 14/11/2024

For and on behalf of the Board

Gajraj Jain

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Gajraj Jain

Date: 2024.11.14

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(Gajraj Jain)

Joint Managing Director

DIN : 01182117

RAINBOW FOUNDATIONS LIMITED**4, THANIKACHALAM ROAD,****T.NAGAR, CHENNAI - 600 017**

This is forming Part of Quaterly Result of Rainbow Foundations Limited as on 30th Sep 2024 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

Reconciliation on Standalone Unaudited Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

Rs. In Lakhs

	Particulars	30-Sep-2024
	Profit after Tax as reported under Indian GAAP	149.98
	Adjustments on account of:	
1	Reversal of Depreciation on leasehold land being Operating lease	-
2	Recognition of amortisation of leasehold land being operating lease, in other expense	-
3	Measurement of financial assets and liabilities at amortised cost	-
4	Reversal of amortisation of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind AS	-
8	Reversal of Cost of Services on compliance with Ind AS	-
9	Deferred tax impact on above Ind AS adjustments	-
	Profit after Tax as reported under Ind AS	149.98

Notes:

The above Reconciliation on Standalone Unaudited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov 2024

For and on behalf of the Board

Gajraj Jain

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(Gajraj Jain)

Joint Managing Director

DIN : 01182117

Place: Chennai

Date: 14/11/2024

RAINBOW FOUNDATIONS LIMITED

CIN : L55101TN1994PLC027739

Regd off. : #4, Thanikachalam Road, T.Nagar, Chennai-600017

Tel: 044-24344647 / 24354647

website: www.rainbowfoundations.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th September 2024**

Rs. In Lakhs

S.No.	Particulars	Quarter ended			Year to Date		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Total Income from Operations (Net)	3,323.69	3,185.65	2,101.37	6,509.34	3,770.19	9,348.28
2	Net Profit from Ordinary activities (before Tax, Exceptional and/or Extraordinary items)	221.69	170.40	41.22	392.09	87.32	429.52
3	Net Profit from Ordinary activities after tax	149.98	108.43	41.22	270.68	69.62	319.29
4	Net Profit for the period after tax (after Extraordinary items)	149.98	108.43	41.22	270.68	69.62	319.29
5	Equity Share Capital (Face value of Rs.10/- per share)	4,961.79	4,961.79	4,961.79	4,961.79	4,961.79	4,961.79
6	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	2,528.47	2,366.23	2,008.12	2,528.47	2,008.12	2,257.80
7	Earning Per Share (before extraordinary items) (Face value of Rs.10/- each) (not annualised)						
	(a) Basic	0.30	0.22	0.08	0.55	0.14	5.79
	(b) Diluted	0.30	0.22	0.08	0.55	0.14	5.79
8	Earning Per Share (after extraordinary items) (Face value of Rs.10/- each) (not annualised)						
	(a) Basic	0.30	0.22	0.08	0.55	0.14	5.79
	(b) Diluted	0.30	0.22	0.08	0.55	0.14	5.79

Notes: The above is an extract of the detailed format of Quarter ended unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The full format of the Quarter ended unaudited Financial Results is available on the Stock Exchange website www.bseindia.com and on the Company's website www.rainbowfoundations.in

Place : Chennai

Date : 14th Nov 2024

For Rainbow Foundations Limited
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Date: 2024.11.14 16:55:04
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GAJRAJ JAIN
Joint Managing Director
DIN : 01182117

GASM DANSR AND CO.,

Chartered Accountants



Independent Auditor's Review Report on the Quarterly Unaudited Standalone of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to

The Board of Directors

M/s RAINBOW FOUNDATIONS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **RAINBOW FOUNDATIONS LIMITED** ("the Company") for the quarter and six months ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Head Office : 2-G, 2nd Floor, J.P. Tower, 1/1, Dr. Thirumurthy Nagar Main Road,
(Near Ranjith Hotel) Nungambakkam, Chennai - 600 034.

Phone : 28217636, 45008637 / 38 / 39 E-mail : gasmdansr@gmail.com

Branch Office : Faridabad - Haryana





4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards ('Ind AS') specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14/11/2024

For M/s. GASM DANSR AND CO.

RANGA RAO Digitally signed by
RANGA RAO
VEMULAPA VEMULAPALLI
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(V Ranga Rao)

(Partner)

(Mem No: 024963)

2-G, II floor, J. P. Tower, 1/1, Dr. Thirumurthy

Nagar Main Road, Chennai 600034

Firm Reg No: 005986S

UDIN: 24024963BKAHZB5765

