

RAINBOW FOUNDATIONS LIMITED  
4, THANIKACHALAM ROAD,  
T.NAGAR, CHENNAI - 600 017

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March 2018

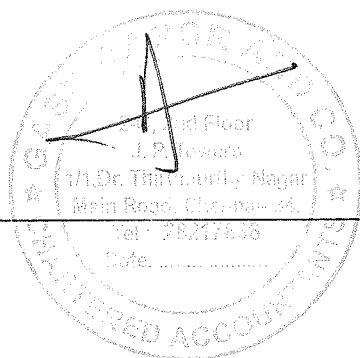
Rs. In Lakhs

Particulars	Quarter Ended		Year to Date		Previous
	31-Mar-2018	31-Dec-2017	31-Mar-2018	31-Dec-2017	31-Mar-2017
	Audited	Un-Audited	Audited	Un-Audited	Audited
I. Revenue from operations	452.51	702.46	5,537.78	5,085.27	4,640.20
II. Other Income	25.54	32.09	94.69	69.15	71.26
<b>III. Total Revenue (I + II)</b>	<b>478.05</b>	<b>734.55</b>	<b>5,632.47</b>	<b>5,154.42</b>	<b>4,711.46</b>
<i>IV. Expenses:</i>					
Purchase of Stock-in-Trade	44.41	235.29	3,729.32	3,684.91	3,317.91
Changes in inventories of Stock-in-Trade	76.00	102.05	280.28	204.28	66.69
Employee benefit expense	12.83	14.14	53.14	40.31	59.69
Financial costs	313.87	344.21	1,292.82	978.95	974.44
Depreciation and amortization expense	3.11	1.94	9.47	6.36	7.85
Other expenses	8.38	14.65	42.42	34.04	40.74
<b>Total Expenses</b>	<b>458.60</b>	<b>712.28</b>	<b>5,407.45</b>	<b>4,948.85</b>	<b>4,467.32</b>
V. Profit before exceptional and extraordinary items and tax (III - IV)	19.45	22.27	225.02	205.57	244.14
VI. Exceptional Items (Profit after adjusting loss on sale of fixed asset)	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	19.45	22.27	225.02	205.57	244.14
VIII. Extraordinary Items (prior period expenses)	-	-	-	-	-
IX. Profit before tax (VII - VIII)	19.45	22.27	225.02	205.57	244.14
X. Tax expense:					
(1) Current tax	73.18	-	73.71	0.53	82.86
(2) Deferred tax	0.86	-	0.86	-	1.79
XI. Profit(Loss) after tax (IX-X)	(54.59)	22.27	150.45	205.04	159.49
XII. Other comprehensive Income/(loss) for the period	-	-	-	-	-
XIII. Total Comprehensive Income/(Loss) for the period (XI + XII)	(54.59)	22.27	150.45	205.04	159.49
XVI. Earning per equity share:					
(1) Basic	(0.99)	0.40	2.73	3.72	2.89
(2) Diluted	(0.99)	0.40	2.73	3.72	2.89


Notes:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2018
- The financial result for the quarter ended 31st March 2018 are in compliance with the Indian Accounting Standard (INDAS) Rules, 2015 notified by the Ministry of Corporate Affairs. Consequently, the financial result for the corresponding quarter ended 31st March 2017 have been restated to comply with IND AS to make financial comparable.
- The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.

Chennai  
Date: 30/05/2018



For and on behalf of the Board

  
(Gajraj Jain)  
Joint Managing Director  
DIN : 01182117

**RAINBOW FOUNDATIONS LIMITED**  
**4, THANIKACHALAM ROAD,**  
**T.NAGAR, CHENNAI - 600 017**

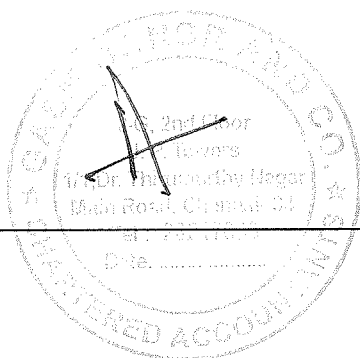
Statement of Assets and Liabilities as at 31.03.2018

Rs. In Lakhs

	Particulars	As At 31-Mar-2018 Audited	As At 30-Sep-2017 Unaudited	As at 31-Mar-2017 Audited
<b>A</b>	<b>ASSETS</b>			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	115.92	78.91	83.33
	(b) Other Non-Current Assets	10.52	8.26	8.26
2	Current Assets			
	(a) Inventories	14,069.54	13,922.76	13,450.91
	(b) Financial Assets			-
	(i) Investments	0.53	0.53	0.53
	(ii) Trade Receivables	333.20	1,365.93	58.91
	(iii) Cash and Cash Equivalents	70.93	90.60	450.13
	(iv) Loans	170.34	207.39	365.35
	(c) Current Tax Assets		-	-
	(d) Other Current Assets	30.90	467.98	418.63
	<b>TOTAL-ASSETS</b>	<b>14,801.88</b>	<b>16,142.36</b>	<b>14,836.05</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>EQUITY</b>			
	(a) Equity Share Capital	551.31	551.31	551.31
	(b) Other Equity	966.02	1,016.77	833.99
	<b>LIABILITIES</b>			
1	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	37.99	3.04	23.71
	(b) Deferred Tax Liability (Net)	3.41	2.56	2.56
	(c) Other Non Current Liabilities	223.94	223.94	223.94
2	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	12,388.25	12,286.81	12,266.65
	(ii) Trade Payables	466.32	1,683.95	597.05
	(b) Provisions	30.31	270.78	39.59
	(c) Current Liabilities (Net)	134.33	103.20	297.25
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>14,801.88</b>	<b>16,142.36</b>	<b>14,836.05</b>

For and on behalf of the Board

Chennai  
Date: 30/05/2018



  
(Gajraj Jain)

Joint Managing Director  
DIN : 01182117

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This is forming Part of Quarterly Result of Rainbow Foundations Limited as on 31st March 2018 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

Reconciliation on Standalone audited Financial Result to those reported under previous Generally Accepted Accounting Principal ( GAAP) is summaries as follows:-

		Rs. In Lakhs
Particulars		31-Mar-2018
	Profit after Tax as reported under Indian GAAP	(54.59)
	Adjustments on account of:	
1	Reversal of Depreciation on leasehold land being Operating lease	-
2	Recognition of amortisation of leasehold land being operating lease, in other expense	-
3	Measurement of financial assets and liabilities at amortised cost	-
4	Reversal of amortisation of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind AS	-
8	Reversal of Cost of Services on compliance with Ind AS	-
9	Deferred tax impact on above Ind AS adjustments	-
	Profit after Tax as reported under Ind AS	(54.59)

Notes:

The above Reconciliation on Standalone audited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2018

For and on behalf of the Board

Place: Chennai  
Date: 30/05/2018



  
(Gajraj Jain)

Joint Managing Director  
DIN : 01182117