

RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017

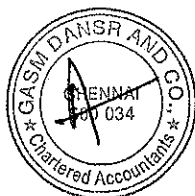
Rs. In Lakhs

Particulars	Quarter Ended			Year to Date		Year ended
	31-Dec-2017	30-Sep-2017	31-Dec-2016	31-Dec-2017	31-Dec-2016	31-Mar-2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from operations	702.46	910.58	988.96	5,085.27	3,565.42	4,640.20
II. Other Income	32.09	21.40	1.11	69.15	3.61	71.26
III. Total Revenue (I + II)	734.55	931.98	990.07	5,154.42	3,569.03	4,711.46
IV. Expenses:						
Purchase of Stock-in-Trade	235.29	474.75	728.44	3,684.91	2,670.88	3,317.91
Changes in inventories of Stock-in-Trade	102.05	62.35	33.85	204.28	66.69	66.69
Employee benefit expense	14.14	12.82	16.90	40.31	44.93	59.69
Financial costs	344.21	335.43	187.28	978.95	638.32	974.44
Depreciation and amortization expense	1.94	1.94	2.37	6.36	5.59	7.85
Other expenses	14.65	7.82	8.06	34.04	24.11	40.74
Total Expenses	712.28	895.11	976.90	4,948.85	3,450.52	4,467.32
V. Profit before exceptional and extraordinary items and tax (III - IV)	22.27	36.87	13.17	205.57	118.51	244.14
VI. Exceptional Items (Profit after adjusting loss on sale of fixed asset)	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	22.27	36.87	13.17	205.57	118.51	244.14
VIII. Extraordinary Items (prior period expenses)	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	22.27	36.87	13.17	205.57	118.51	244.14
X. Tax expense:						
(1) Current tax	-	0.53	-	0.53	2.35	82.86
(2) Deferred tax	-	-	-	-	-	1.79
XI. Profit(Loss) after tax (IX-X)	22.27	36.34	13.17	205.04	116.16	159.49
XII. Other comprehensive Income/(loss) for the period	-	-	-	-	1.29	-
XIII. Total Comprehensive Income/(Loss) for the period (XI + XII)	22.27	36.34	13.17	205.04	117.45	159.49
XVI. Earning per equity share:						
(1) Basic	0.40	0.66	0.24	3.72	2.13	2.89
(2) Diluted	0.40	0.66	0.24	3.72	2.13	2.89

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2018
- The financial result for the quarter ended 31ST DECEMBER 2017 are in compliance with the Indian Accounting Standard (INDAS) Rules, 2015 notified by the Ministry of Corporate Affairs. Consequently, the financial result for the corresponding quarter ended 31ST DECEMBER 2016 have been restated to comply with IND AS to make financial comparable.
- The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.

Chennai
Date: 14/02/2018



For and on behalf of the Board

(Signature)
(Gajraj Jain)

Joint Managing Director
DIN : 01182117

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4, THANIKACHALAM ROAD,
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This is forming Part of Quaterly Result of Rainbow Foundations Limited as on 31ST DECEMBER 2017 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

Reconciliation on Standalone Unaudited Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

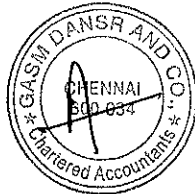
		Rs. In Lakhs
	Particulars	31-Dec-2017
	Profit after Tax as reported under Indian GAAP	22.27
	Adjustments on account of:	
1	Reversal of Depreciation on leasehold land being Operating lease	-
2	Recognition of amortisation of leasehold land being operating lease, in other expense	-
3	Measurement of financial assets and liabilities at amortised cost	-
4	Reversal of amortisation of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind AS	-
8	Reversal of Cost of Services on compliance with Ind AS	-
9	Deferred tax impact on above Ind AS adjustments	-
	Profit after Tax as reported under Ind AS	22.27

Notes:

The above Reconciliation on Standalone Unaudited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2018

For and on behalf of the Board

Place: Chennai
Date: 14/02/2018




(Gajraj Jain)

Joint Managing Director
DIN : 01182117