

RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2022

ASSETS	As At 30-Sep-2022 Unaudited	As At 30-Sep-2021 Unaudited	As at 31-Mar-2022 Audited
Non-Current Assets			
(a) Property, Plant and Equipment	138.54	139.45	143.33
(b) Other Non-Current Assets	3,730.21	6.54	125.61
Current Assets			
(a) Inventories	33,104.03	23,620.52	26,569.66
(b) Financial Assets			
(i) Investments	51.30	15.05	51.30
(ii) Trade Receivables	67.85	290.32	161.57
(iii) Cash and Cash Equivalents	63.30	1,078.91	237.42
(iv) Loans	7,346.73	6,620.83	7,118.64
(c) Current Tax Assets			
(d) Other Current Assets	362.72	60.33	186.95
TOTAL-ASSETS	44,864.68	31,831.96	34,594.49
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	4,961.79	5,101.31	551.31
(b) Other Equity	1,908.92	1,334.11	1,362.35
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5,413.26	2,448.70	5,073.61
(b) Deferred Tax Liability (Net)	14.15	11.29	14.15
(c) Other Non Current Liabilities	-	421.85	-
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	24,707.43	18,521.54	19,024.55
(ii) Trade Payables	146.87	4.50	207.75
(b) Provisions	-	-	-
(c) Current Liabilities (Net)	7,712.26	3,988.66	8,360.76
TOTAL-EQUITY AND LIABILITIES	44,864.68	31,831.96	34,594.49

Place: Chennai
Date: 14/11/2022

For and on behalf of the Board

(Gajraj Jain)
Joint Managing Director
DIN : 01182117

RAINBOW FOUNDATIONS LIMITED
4, THANIKACHALAM ROAD,
T.NAGAR, CHENNAI - 600 017

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021

Particulars	Quarter Ended			Year to Date		Rs. In Lakhs
	30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	Year ended
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I. Revenue from operations	792.76	683.86	2,216.62	1,476.62	2,784.28	3,601.92
II. Other Income	139.90	112.25	5.96	252.14	90.50	353.63
III. Total Revenue (I +II)	932.66	796.11	2,222.58	1,728.77	2,874.78	3,955.55
<i>IV. Expenses:</i>						
Purchase of Stock-in-Trade	521.40	449.22	1,747.78	970.62	2,115.26	2,730.11
Changes in inventories of Stock-in-Trade	(28.12)	23.31	222.72	(4.82)	228.20	218.64
Employee benefit expense	23.34	24.30	20.99	47.64	42.21	85.38
Financial costs	327.38	199.07	108.04	526.45	322.62	627.07
Depreciation and amortization expense	2.74	3.11	2.74	5.85	8.54	11.38
Other expenses	57.42	20.10	93.44	77.52	103.97	158.02
Total Expenses	904.15	719.10	2,195.71	1,623.25	2,820.80	3,830.59
V. Profit before exceptional and extraordinary items and tax (III - IV)	28.51	77.01	26.87	105.51	53.98	124.96
VI. Exceptional Items (Profit after adjusting loss on sale of fixed asset)	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	28.51	77.01	26.87	105.51	53.98	124.96
VIII. Extraordinary Items (prior period expenses)	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	28.51	77.01	26.87	105.51	53.98	124.96
X. Tax expense:						
(1) Current tax	-	-	-	-	51.79	92.12
(2) Deferred tax	-	-	-	-	-	2.86
XI. Profit(Loss) after tax (IX-X)	28.51	77.01	26.87	105.51	2.19	29.98
XII. Other comprehensive Income/(loss) for the period	-	-	-	-	-	-
XIII. Total Comprehensive Income/(Loss) for the period (XI + XII)	28.51	77.01	26.87	105.51	2.19	29.98

XVI. Earning per equity share:						
(1) Basic	0.07	0.21	0.49	0.24	0.04	0.54
(2) Diluted	0.07	0.21	0.49	0.24	0.04	0.54

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov 2022
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment including capital Work in progress, intangible assets, investments, inventories, trade receivables, Other Financials assets, other Assets etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The Company will continue to closely monitor for any material changes to future economic conditions.
- The company shall make Provision for Income Tax & deferred Taxation at the year end.
- The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.
- The statutory Auditors have carried out a Limited Review of the above unaudited financial results for the quarter and sixmonths ended 30th Sep 2022. The Financial results have been approved by the Board of Directors on 14th Nov 2022 after the review thereof by the Audit Committee.

For and on behalf of the Board

Place: Chennai
Date: 14/11/2022

(Gajraj Jain)
Joint Managing Director
DIN : 01182117

RAINBOW FOUNDATIONS LIMITED
REGD.OFF: 4, THANIKACHALAM ROAD, T.NAGAR, CHENNAI - 600 017.
CASH FLOW STATEMENT

		30/09/2022		30/09/2021	
		(Amount in Rs. Lakhs)		(Amount in Rs. Lakhs)	
A.	Cash Flow from Operating Activities				
a.	Net Profit before taxation and extraordinary items		105.51		53.98
b.	Adjustments for:				
	Depreciation	5.85		8.54	
	Interest income	250.37		(6.91)	
	Liabilities/Provisions written back	-		-	
	(Profit)/Loss on sale of fixed assets	-		-	
	Interest expense(net)	526.45	782.67	322.62	324.25
c.	Operating Profit before working capital changes		888.18		378.23
	i. (Increase)/Decrease in sundry debtors	93.72		54.09	
	ii.(Increase)/Decrease in inventories	(6,534.38)		139.12	
	iii.Increase/(Decrease) in current liabilities	(709.38)		(848.56)	
	iv.(Increase)/Decrease in loans and advances	(228.09)		(850.45)	
	v.(Increase)/Decrease in other current assets	(3,780.36)		150.78	
	Total		(11,158.49)		(1,355.03)
	Tax Paid		-		(51.79)
d.	Cash generated from operations		(10,270.31)		(1,028.58)
e.	Income Taxes paid net of refund		-		-
f.	Net Cash from operating activities		(10,270.31)		(1,028.58)
B.	Cash Flow from Investing Activities				
a.	Purchase of Fixed assets	(1.05)		(0.98)	
b.	Proceeds from sale of asset	-		-	
c.	Advances to subsidiaries/ firms				
d.	Investment Made	(0.00)		28.38	
e.	Interest received	(250.37)		6.91	
f.	Net Cash from investing activities		(251.42)		34.31

C.	Cash Flow from Financing Activities				
a.	Issue of shares/Capital introduced	4,851.53		-	
b.	Proceeds from long term borrowings	-		-	
c.	Repayment of long term borrowings	-		-	
d.	Change in working capital finance	339.65		1,089.27	
e.	Net increase/(decrease) in other borrowings	5,682.88		1,274.67	
f.	Interest paid	(526.45)		(322.62)	
g.	Dividend Paid	-		(0.46)	
h.	Redemption of Shares				
i.	Net Cash from financing activities		10,347.61		2,040.87
	Net increase in cash and cash equivalents		(174.12)		1,046.60
	(A+B+C)				
	Cash and cash equivalents at the beginning of the period		237.42		32.32
	Cash and cash equivalents at the end of the period		63.30		1,078.91

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Previous periods figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

Place: Chennai

Date: 14/11/2022

For and on behalf of the Board

(Gajraj Jain)

Joint Managing Director

DIN : 01182117

RAINBOW FOUNDATIONS LIMITED**4, THANIKACHALAM ROAD,****T.NAGAR, CHENNAI - 600 017**

This is forming Part of Quaterly Result of Rainbow Foundations Limited as on 30th Sep 2022 as required by SEBI Circular CIR/CFD/FAC/62/2016 dt.05/07/2016.

Reconciliation on Standalone Unaudited Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

Rs. In Lakhs

	Particulars	30-Sep-2022
	Profit after Tax as reported under Indian GAAP	28.51
	Adjustments on account of:	
1	Reversal of Depreciation on leasehold land being Operating lease	-
2	Recognition of amortisation of leasehold land being operating lease, in other expense	-
3	Measurement of financial assets and liabilities at amortised cost	-
4	Reversal of amortisation of Goodwill	-
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-
7	Reversal of Revenue on compliance with Ind AS	-
8	Reversal of Cost of Services on compliance with Ind AS	-
9	Deferred tax impact on above Ind AS adjustments	-
	Profit after Tax as reported under Ind AS	28.51

Notes:

The above Reconciliation on Standalone Unaudited Financial Result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov 2022

For and on behalf of the Board

Place: Chennai

Date: 14/11/2022

(Gajraj Jain)

Joint Managing Director

DIN : 01182117